

Previous Language

Current Language

The second and third paragraphs of the “**FHA Does Not Warrant the Value**” section did read:

As the Purchaser, YOU should carefully examine the property or have it inspected by a qualified home inspection company to make sure that the condition is acceptable to you. You should do this before you sign the sales contract or make the contract contingent on the inspection. If repairs are needed, you may negotiate with the owner about having the faults corrected.

There is no requirement that you hire an inspector. If you choose to, the cost of the inspection up to \$200 may be included in your mortgage loan. Names of home inspection companies can be found in the yellow pages of your phone directory under the heading “Home Inspection Services”. I/We (Buyer) have carefully read this notice and fully understand that FHA will not perform a home inspection nor guarantee the price or condition of the property we are purchasing.

The second paragraph of the “**FHA Does Not Warrant the Value**” section now reads:

As the Purchaser, YOU should carefully examine the property or have it inspected by a qualified home inspection company to make sure that the condition is acceptable to you. You should do this before you sign the sales contract or make the contract contingent on the inspection. If repairs are needed, you may negotiate with the owner about having the faults corrected. There is no requirement that you hire an inspector. I/We (Buyer) have carefully read this notice and fully understand that FHA will not perform a home inspection nor guarantee the price or condition of the property we are purchasing.

Removing “~~If you choose to, the cost of the inspection up to \$200 may be included in your mortgage loan. Names of home inspection companies can be found in the yellow pages of your phone directory under the heading “Home Inspection Services”~~”, then condensing remaining third paragraph with second to create the above paragraph.