

Form: #2107 – Commission Agreement
 Previous Version: 7/99
 Current Version: 11/09

Added Language
 << “Deleted Language” >>

Previous Language

Current Language

<p>The Parties Acknowledge section did read:</p> <p>The parties acknowledge that the selling broker's portion of the commission to be paid by the Seller on this transaction is _____% of the total sales price. In addition, a bonus of \$_____ is to be paid to the selling broker by _____.</p>	<p>The Parties Acknowledge section now reads:</p> <p>The parties acknowledge that the selling broker's portion of the commission to be paid by the Seller on this transaction is _____% of the total sale<<deleted “s”>> <u>or lease</u> price or \$_____. In addition, a bonus of \$_____ is to be paid to the selling broker by _____.</p>
	<p>An “Other Agreements” section was added:</p> <p><u>Other agreements regarding commission:</u></p> <hr/> <hr/>
	<p>A paragraph describing how sale and lease price are determined was added:</p> <p><u>The total sale and lease price shall be determined as follows: (1) in the case of a sale (including contract for deed or exchange), it shall be the total sale price and other consideration received by the Owner (including, but not limited to, cash, seller loans to buyer and other real or personal property received) for the property, without reduction for closing adjustments, points or other charges; (2) in the case of a lease, it shall be the total lease payments due to the owner by the tenant during the term of the lease, without adjustments for utilities, taxes, and other charges which may be imposed on the tenant. If owner executes a lease with option contract or a lease/purchase contract, the lease commission shall be due when the lease is executed and the sale commission (less any lease commission already paid) shall be due when the title is conveyed to the Buyer.</u></p>